



Report from the Treasurer to the Browns Bay Business Association AGM

Thursday 24 September 2026

I present the financial statements of the Browns Bay Business Association (BBBA) for the year ended 30 June 2026. These financial statements have been audited by Hart & Co. This report is presented in conjunction with the Performance Report for the year ended 30 June 2026 and all supporting detail can be found within that report.

The Board, its officers and the Town Manager have continued to deliver the planned programme of events, promotions, business support and town centre initiatives during the year. The Auckland Council BID grant increased to \$180,675 for the year ended 30 June 2026. Together with additional grants, sponsorship, event income and membership fees, total revenue for the year was \$232,692. Total expenditure was \$249,363, resulting in a deficit of \$16,671 for the year. The deficit has been funded by prior year surpluses carried forward.

Direct expenditure on events and promotions totalled \$108,617 and included the Summer Weekend Event, Christmas Parade and Tree Lighting, Boys Toys, and Dog Day Out. Sponsorship continues to make an important contribution towards the delivery of these events and activities. The costs of Management, contractor and volunteer expenses increased in the year with the Town Manager contracted for increased hours and the addition of a Social Media Contractor.

At 30 June 2026 the BBBA had accumulated funds of \$30,465. These funds are represented primarily by cash reserves of \$40,983 and property and equipment with a written down value of \$11,448, less current liabilities and deferred income. The accumulated funds provide a contingency reserve to assist the Association in managing unforeseen costs, event risk, changes in funding levels, or other unexpected circumstances affecting the delivery of its annual programme.

The Association has not borrowed any money during the financial year and has no commitments or contingent liabilities at balance date.

The financial statements have been prepared under the Tier 3 (Not-for-Profit) reporting standard following the Association's re-registration under the Incorporated Societies Act 2022. The Association's accounting policies and operating procedure documents are in place and have been followed throughout the year.

The Board maintains an Interests Register and reviews conflicts of interest as part of its governance processes. The register was updated during the year, and all disclosed interests were appropriately recorded and managed by the Board.

The budget for the 2026/27 financial year anticipates a balanced financial position while continuing to invest in events, promotions, advocacy and town centre initiatives for the benefit of the Browns Bay business community. The Association remains in a sound financial position and is well placed to continue delivering its planned programme in the coming year.

Sharon Running

For Robinson & Running Limited

Treasurer, Browns Bay Business Association