

THE BROWNS BAY BUSINESS ASSOCIATION INC.

Draft Budget for the period 1 July 2027 to 30 June 2028

BID Targeted Rate Grant 2026-2027	\$ 187,902	
Proposed Increase to BID Targeted Rate Grant (22%)	\$ 41,338	1
BID Targeted Rate Grant 2027-2028	\$ 229,240	
Sponsorship / Associate Membership	\$ 15,039	
Grants / Event & Promotion Income	\$ 39,640	3
Other Income	\$ 12,000	
Total Income	\$ 295,919	

Indicative Operating Expenses

Accounting	\$ 2,800
Audit	\$ 3,500
Bank	\$ 300
Insurance	\$ 2,300
Printing, Postage & Stationery	\$ 1,500
Rent	\$ 3,000
Storage	\$ 3,750
Subscriptions	\$ 1,500
Telephone & Internet	\$ 450
Management Contracts	\$ 110,000
Plant & Equipment	\$ 2,000

Communications & Development

Advertising & Marketing	\$ 21,500
- Marketview / Member Directory / Member Communications / Shorelines	
Web Management	\$ 2,500

Environment

Security	\$ 9,000
Repairs & Maintenance, Retail Enhancements	\$ 6,000

Events

Events & Promotions	\$ 116,819	2
Networking / Business Support / Conferences	\$ 9,000	
	\$ 295,919	

1 The Business Association proposes a BID Targeted Rate increase for the financial year ending 30 June 2028, being a 22% adjustment from \$187,902 to \$229,240

Reasons : Operational adjustments to cover rising essential overheads (\$2100), and events & promotions (\$16651) to maintain current levels of delivery. The remainder of the increase (\$22,587) brings the targeted rate back into line with CPI increases. In the last 16 years NZ consumer prices have risen 51.6% whilst the grant has risen by only 25.3%. This will mean that for future years the targeted rate will only require inflationary adjustments.

2 Schedule of events and promotions per 2026/2027 Business Plan

3 \$67,562 in 2026 - 2027 budget. We have excluded unsecured grants from the 2027-2028 budget as reliance on unidentified income in the current financial climate leaves the programme exposed.