



Report from the Treasurer to the Browns Bay Business
Association AGM
Tuesday 21 October 2025

I present the financial statements of the Browns Bay Business Association (BBBA) for the year ended 30 June 2025. These were subject to audit review by Vanessa Lloyd, Chartered Accountant. This report is presented in conjunction with the Financial Statements for the year ended 30 June 2025 and the Budget Variance report in Appendix I and all detail can be found in these reports. The Executive Committee, it's Officers along with the Town Manager has managed to complete their planned program of events and promotions during the year within budget.

The increase in BID income of \$5,000 this year, originally agreed at the 2022 AGM results in \$165,000 BID income. Together with additional grants, events and promotion, sponsorship and associate membership fees, the total income for the year is \$209,780. This represented a small increase for the year (2024: \$205,575.) The BBBA relies on sponsorship to run events and a list of the businesses who have provided sponsorship during the year is included in Note 7 to the Financial Statements. There was also interest income received from the bank of \$851.

The direct cost of advertising, events and promotions during the year is \$125,689. The cost of providing events has continued to rise this year with the same number of events costing more to deliver. The cost of running the Summer Weekend Event increased to \$28,113 (2024: \$21,841.) An analysis of the events and promotions cost is provided in Note 8 to the Financial Statements.

The overhead expenses that include the cost of the Town Manager and security for the year are \$83,812. This also includes the non-cash item depreciation (\$5,003.) Depreciation cost by asset is shown on the Depreciation Schedule and this increased year on year with some new assets from the 2024 year having a full year of depreciation applied in the current year. New fairy lights were purchased and installed in Phoenix Plaza at a cost of \$5,142.

Through careful spending against the budget set for 2024-25 including redirecting underspending to other areas, the BBBA managed a small surplus for the year ended 30 June 2025 of \$1,129. Including prior year surplus the BBBA has a total surplus of \$47,136. This is represented by the written down value of plant and



equipment of \$15,492, the cash in the bank \$76,780, tax credits receivable \$5,081, and prepaid expenses \$2,648 less payables and prepaid income of \$52,867. The surplus will be reinvested into the BBBA district and upcoming events as well as being available for any unexpected challenges or financial risks.

The Financial Statements are prepared in accordance with the Special Purpose Framework for use by For-Profit Entities published by Chartered Accountants of Australia and New Zealand and include notes for all Related Party Transactions during the year. The Executive Committee check and record any conflicts of interest at each meeting. The BBBA has demonstrated prudent fiscal management over the year, and I am confident it will continue to be able to meet it's planned events and promotions program in the upcoming year.

Sharon Running

**For Robinson & Running Ltd
Treasurer, Browns Bay Business Association**



Budget Variance

Browns Bay Business Association For the year ended 30 June 2025

	2025	2025 OVERALL BUDGET	VARIANCE	VARIANCE %
Income				
Auckland City Council - BID Income	165,000	165,000	- —	- —
Auckland City Council - Other Grants	23,500	20,000	3,500 ↑	18% ↑
Magazine Advertising Income	1,860	-	1,860 ↑	- —
Membership Income	1,560	1,800	(240) ↓	-13% ↓
Events & Promotion Income	7,864	10,800	(2,936) ↓	-27% ↓
Sponsorship Income	9,996	9,500	496 ↑	5% ↑
Total Income	209,780	207,100	2,680	1%
Direct Costs				
Advertising & Marketing Expenses	23,393	20,000	3,393 ↑	17% ↑
Event Costs	81,355	87,320	(5,965) ↓	-7% ↓
Promotion Costs	20,940	19,685	1,255 ↑	6% ↑
Retail Enhancement	-	2,000	(2,000) ↓	-100% ↓
Total Direct Costs	125,689	129,005	(3,316)	-3%
Gross Surplus	84,091	78,095	5,996	8%
Other Income				
Interest Income	851	-	851 ↑	- —
Total Other Income	851	-	851	-
Expenses				
Accounting Fees	2,300	2,970	(670) ↓	-23% ↓
Audit Fees	975	990	(15) ↓	-2% ↓
Bank Fees	268	200	68 ↑	34% ↑
Catering and Meeting Expenses	308	350	(42) ↓	-12% ↓
Cleaning and Rubbish Removal	169	-	169 ↑	- —
Conference Expenses	353	-	353 ↑	- —
Depreciation	5,003	-	5,003 ↑	- —
Insurance	1,038	1,900	(862) ↓	-45% ↓
Low Value Assets	1,073	-	1,073 ↑	- —
Management Fees	56,000	56,000	0 ↓	0% ↓



	2025	2025 OVERALL BUDGET	VARIANCE	VARIANCE %
Printing, Postage & Stationery	631	1,000	(369) ↓	-37% ↓
Repairs and Maintenance	2,637	-	2,637 ↑	- —
Security	8,904	9,000	(96) ↓	-1% ↓
Storage	2,098	2,500	(402) ↓	-16% ↓
Subscription - Software	669	785	(116) ↓	-15% ↓
Telephone & Internet	450	400	50 ↑	13% ↑
Translation Fees	-	500	(500) ↓	-100% ↓
Website Costs	936	1,500	(564) ↓	-38% ↓
Total Expenses	83,812	78,095	5,717	7%
Net Surplus	1,129	-	1,129	-