



Financial Statements

Browns Bay Business Association
For the year ended 30 June 2025

Prepared by Robinson & Running Limited



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Directory

Browns Bay Business Association For the year ended 30 June 2025

Nature of Business

Business Association

Officers

Lara Kamionka	Chair
Bruce Taylor	Vice-Chair
Kim Murdoch	Secretary
Sharon Running, Robinson & Running Ltd	Treasurer

BID Manager

Kim Murdoch

IRD Number

046-481-496

Auditor Review

Vanessa Lloyd CA

Bankers

Westpac Bank
Browns Bay
AUCKLAND



Approval of Financial Report

Browns Bay Business Association For the year ended 30 June 2025

The Officers are pleased to present the financial statements of the Browns Bay Business Association for year ended 30 June 2025.

APPROVED

For and on behalf of the Board.

A blue ink signature of Lara Kamionka, consisting of stylized, overlapping loops and a long horizontal stroke.

Lara Kamionka

Chair

Date 9 sep 2025

A large, stylized blue ink signature of Sharon Running, featuring a prominent circular loop and several sweeping horizontal strokes.

Sharon Running,
Robinson & Running Ltd

Treasurer

Date 9/9/2025



Balance Sheet

Browns Bay Business Association As at 30 June 2025

	NOTES	30 JUN 2025	30 JUN 2024
Current Assets			
Westpac Bank		76,780	35,027
Prepayments		2,648	-
Income Tax Receivable		207	323
GST		4,874	3,561
Total Current Assets		84,510	38,911
Current Liabilities			
Trade and Other Payables		7,698	8,258
Prepaid Income		45,169	-
Total Current Liabilities		52,867	8,258
Net Current Assets (Liabilities)		31,644	30,652
Non-Current Assets			
Property, Plant and Equipment		15,492	15,354
Total Non-Current Assets		15,492	15,354
Net Assets		47,136	46,006
Accumulated Surplus			
Surplus		47,136	46,006
Total Accumulated Surplus		47,136	46,006

The accompanying notes form part of these financial statements. These financial statements have been subject to audit, and should be read in conjunction with the attached Independent Auditor's Report.



Statement of Profit or Loss

Browns Bay Business Association For the year ended 30 June 2025

	NOTES	2025	2024
Income			
Auckland City Council - BID Income		165,000	160,000
Auckland City Council - Other Grants		23,500	24,679
Magazine Advertising Income		1,860	-
Membership Income		1,560	1,560
Events & Promotion Income		7,864	10,122
Sponsorship Income		9,996	9,214
Total Income		209,780	205,575
Less Direct Costs			
Advertising & Marketing Expenses		23,393	20,626
Events Costs		81,355	83,330
Promotion Costs		20,940	14,916
Total Less Direct Costs		125,689	118,871
Gross Surplus		84,091	86,704
Other Income			
Interest Income		851	1,593
Total Other Income		851	1,593

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NOTES

2025

2024

Expenses

Accounting Fees	2,300	2,110
Audit Fees	975	900
Bank Fees	268	122
Catering and Meeting Expenses	308	229
Cleaning and Rubbish Removal	169	-
Conference Expenses	353	-
Depreciation	5,003	4,527
Gifts and Honorarium	-	221
Insurance	1,038	1,695
Loss on Disposal of Fixed Asset	-	41
Low Value Assets	1,073	500
Management Fees	56,000	53,500
Printing, Postage & Stationery	631	1,063
Repairs and Maintenance	2,637	2,814
Security	8,904	12,439
Storage	2,098	2,216
Subscription - Software	669	617
Telephone & Internet	450	344
Website Costs	936	1,184
Total Expenses	83,812	84,520
Net Surplus / (Deficit)	1,129	3,777

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Statement of Changes in Accumulated Funds

Browns Bay Business Association

For the year ended 30 June 2025

	2025	2024
Accumulated Funds		
Opening Balance	46,006	42,229
Increases		
Surplus		
Current year earnings	1,129	3,777
Total Surplus	1,129	3,777
Total Increases	1,129	3,777
Total Accumulated Funds	47,136	46,006

The accompanying notes form part of these financial statements. These financial statements have been subject to audit, and should be read in conjunction with the attached Independent Auditor's Report.

Notes to the Financial Statements

Browns Bay Business Association

For the year ended 30 June 2025

1. Reporting Entity

Browns Bay Business Association is an Incorporated Society operating as a "Not for Profit" organisation for the improvement of the Browns Bay Business District under the Auckland Council BID programme.

This special purpose financial report was authorised for issue in accordance with the Chairman and Treasurer of the Browns Bay Business Association.

2. Statement of Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

Historical Cost

These financial statements have been prepared on a historical cost basis, except when otherwise indicated. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Revenue Recognition

Fundraising and other similar revenue are recognised when cash is received.

Fees and subscriptions from members is recorded as revenue evenly over the period in which the items are provided to the members. Any fees or subscriptions received in advance of the period to which they relate should be recorded as a liability.

Lease or rental revenue is recorded as revenue on a straight-line basis over the term of the agreement, unless another systematic basis is representative of the time pattern of the user's benefit.

Interest income is recognised as it is earned during the period.

Fundraising and Grants

If particular conditions are attached to a grant that would require it to be repaid if these conditions are not met, then the grant is recorded as a liability until the conditions are satisfied.



Property, Plant and Equipment and Investment Property

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

An item of property, plant and equipment or investment property is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Upon derecognition, the asset revaluation reserve relating to the asset disposed shall be transferred to retained earnings.

Depreciation

Account	Method	Rate
Plant & Equipment	Diminishing Value (100%)	20% - 100%

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Taxation

No provision for income tax has been made as there is no current or deferred tax payable.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Trade and Other Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

Trade and Other Payables

Trade payables represent the liabilities for goods and services received by the entity that remain unpaid at the end of the reporting period. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.



Going Concern

These financial statements have been prepared on the basis that the entity is a going concern.

3. Audit Review

These financial statements have been subject to audit review, please refer to Auditor Review Report.

4. Contingent Liabilities

There are no contingent liabilities at year end (30 June 2024: Nil).

5. Post Balance Date Events

There are no significant events that have occurred after balance date (30 June 2024: Nil).

6. Related Party

There were related party transactions with the Treasurer who is also the provider of accounting services to the Browns Bay Business Association. These services were provided at less than arms length value.

Robinson & Running Limited	2025	2024
Value of Services (excl GST)	\$ 2,300	\$2,110
Payable at 30 June (Incl GST)	\$1,249	\$1,159

There were related party transactions with Pages Design & Print Services Limited whose Director, Bruce Taylor, is also a member of the Board. These services were provided at fair market value.

Pages Design & Print Services	2025	2024
Value of Services (excl GST)	\$39,462	\$34,988
Payable at 30 June (Incl GST)	\$ -	\$ 612



7. Sponsorship

During the year sponsorship income was gratefully received from:

Augenstein's Jewellers & Watchmakers

New World Browns Bay

Number Works'n'Words

Pages Design & Print Services

Robinson & Running

Safe Drive Vehicle Testing

SBA Accounting

Stihl Shop Browns Bay

The Meat Room

8. Events & Promotion Costs

During the year the following events and promotions were run:

	Excl GST
Christmas Parade and Lighting the Tree Events	\$33,700
Summer Weekend Event	\$28,113
Shop Local Spending Sprees (2)	\$20,550
Dogs Day Out	\$ 7,886
Boys Toys Event	\$ 6,607
AGM	\$ 2,238
Networking Events	\$ 2,461
CGNS Easter Hunt	\$ 740



Depreciation Schedule

Browns Bay Business Association For the year ended 30 June 2025

NAME	RATE	METHOD	COST	OPENING VALUE	PURCHASES	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Plant & Equipment								
Instant Marquee	30.00%	DV	3,621	100	-	30	3,551	70
Canon EOS700D	67.00%	DV	1,217	-	-	-	1,217	-
Christmas Tree - 20ft	33.00%	DV	12,718	260	-	86	12,544	174
Christmas Tree Lights	33.00%	DV	1,262	26	-	9	1,245	17
Fence Panels for Xmas Tree 1m x 1.2m	33.00%	DV	4,760	161	-	53	4,652	108
Phillips 3PL 43" Professional Signage Screen	40.00%	DV	1,217	14	-	5	1,209	8
Minix Media Box	40.00%	DV	430	5	-	2	428	3
Website	50.00%	DV	8,795	263	-	132	8,664	132
Ball Garlands (30) for Xmas Tree	67.00%	DV	6,960	15	-	10	6,955	5
Security System Phoenix Plaza	20.00%	DV	5,189	1,736	-	347	3,800	1,388
LED Firework Light	40.00%	DV	1,340	127	-	51	1,264	76
Christmas Garlands	67.00%	DV	13,425	79	-	53	13,399	26
iPhone 11 Pro	100.00%	DV	1,736	-	-	-	1,736	-
Fairy Lights Anzac Road	40.00%	DV	1,680	403	-	161	1,438	242
Security Cameras & Alarms	20.00%	DV	1,920	1,167	-	233	986	934
Whale Tail Sculpture	20.00%	DV	4,250	2,584	-	517	2,183	2,067
Uniview CCTV System - Clyde Court	20.00%	DV	7,692	6,051	-	1,210	2,851	4,841
Banner & Tear Drop Flags Event Signage	33.00%	DV	1,049	684	-	226	591	458
vGRID Gateway Pro Hardware	20.00%	DV	1,900	1,678	-	336	557	1,343

The accompanying notes form part of these financial statements. These financial statements have been subject to audit, and should be read in conjunction with the attached Independent Auditor's Report.



NAME	RATE	METHOD	COST	OPENING VALUE	PURCHASES	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Fairy Lights Phoenix Plaza	40.00%	DV	5,142	-	5,142	1,542	1,542	3,599
Total Plant & Equipment			86,304	15,354	5,142	5,003	70,812	15,492
Total			86,304	15,354	5,142	5,003	70,812	15,492

The accompanying notes form part of these financial statements. These financial statements have been subject to audit, and should be read in conjunction with the attached Independent Auditor's Report.

**BROWNS BAY BUSINESS ASSOCIATION INC
INDEPENDENT LIMITED ASSURANCE REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

To the Members of the Association of Browns Bay Business Association Incorporated

Conclusion

I have undertaken a limited assurance engagement of the financial statements of the Browns Bay Business Association Incorporated ("the Association"), which comprise of the Balance Sheet as at 30 June 2025, and the Statement of Profit or Loss and the Statement of Changes in Accumulated Funds for the year ended 30 June 2025, together with the Notes to the Financial Statements ("The Financial Statements").

Nothing has come to my attention that causes me to believe that the annual financial statements are not presented fairly in all material respects in accordance with the special purpose financial reporting framework For Profit Entities (SPFR for FPE's) published by Chartered Accountants Australia and New Zealand.

Basis of Conclusion

I conducted my engagement in accordance with Standard on Assurance Engagements (SAE) 3100 (revised) "*Compliance Engagements*". My responsibilities under those standards are further described in the Assurance Practitioner's section of my report. I believe that the assurance information I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Respective Responsibilities

The Board Members

The Board are responsible for the preparation and fair presentation of these financial statements in accordance with the special purpose financial reporting framework For Profit Entities (SPFR for FPE's) published by Chartered Accountants Australia and New Zealand, and for such internal controls as the Board determines as necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board are responsible on behalf of the Browns Bay Business Association Incorporated for assessing the Association's ability to continue to operate as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the Browns Bay Business Association Incorporated or to cease operations, or have no realistic alternative but to do so.

Assurance Practitioners

My responsibility is to express a limited assurance conclusion on the Association's compliance, in all material respects, with the special purpose financial reporting framework For Profit Entities (SPFR for FPE's). My engagement has been conducted in accordance with SAE 3100 (revised) to provide limited assurance that the Association has complied with the appropriate financial reporting requirements.

My procedures include obtaining all the information and explanations required to provide me with sufficient evidence to give a limited assurance conclusion. I carry out procedures on a test basis. These procedures have been undertaken to form a conclusion as to whether the Association has complied, in all material respects, with the necessary special purpose financial reporting requirements for the year ended 30 June 2025.

My Independence and Quality Control

I have complied with the relevant ethical requirements of Professional and Ethical Standard 1 (Revised) issued by the New Zealand Auditing and Assurance Standards Board relating to assurance engagements, which include independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behaviour.


Other than in my capacity as Assurance Practitioner, I have no relationship with, or interests in the Association.

Use of Report

This report has been prepared for the Board Members of the Association in accordance with the special purpose financial reporting framework For Profit Entities (SPFR for FPE's) reporting requirements. I disclaim any assumption of responsibility for any reliance on this report to any persons or users other than the Board Members of the Association, or for any purpose other than that for which it was prepared.

Inherent Limitations

Due to the limitations of the assurance process, which is based on the concept of selective-testing of data underlying the compliance requirements, it is possible that fraud, error or non-compliance may occur and not be detected. As the procedures performed for this engagement are not carried out continuously throughout the year and are undertaken on a test basis, my assurance engagement cannot be relied on to detect all instances where the Association may not have complied with the special purpose financial reporting framework For Profit Entities (SPFR for FPE's) reporting requirements. The opinion expressed in this report has been formed on the above basis.



Vanessa Lloyd
Chartered Accountant

28th August 2025