

THE BROWNS BAY BUSINESS ASSOCIATION INC.
Draft Budget for the period 1 July 2025 to 30 June 2026

BID Target Rate Income	\$ 180,675	1
Sponsorship / Associate Membership	\$ 11,300	
Grants / Event & Promotion Income	\$ 32,600	
Other Income	\$ 2,800	
Total Income	\$ 227,375	
Indicative Operating Expenses		
Accounting	\$ 2,970	
Audit Review	\$ 1,000	
Bank	\$ 250	
Insurance	\$ 2,000	
Printing, Postage & Stationery	\$ 1,400	
Storage	\$ 2,500	
Telephone & Internet	\$ 450	
Management Fees	\$ 80,000	2
<u>Communications & Development</u>		
Marketview	\$ 6,650	
Member Communications	\$ 9,000	
Member Directory	\$ 3,000	
Networking / Business Support	\$ 6,000	
Web Management	\$ 2,500	
<u>Environment</u>		
Security / Retail Enhancements	\$ 11,000	
<u>Events & Promotions</u>		
Events, Promotions	\$ 98,655	3
	\$ 227,375	

- 1 The Business Association proposed a BID Targeted Rate increase for the financial year ending 30 June 2026. This amounts to a 9.5% adjustment from \$165,000 to \$180,675.
Reason : Cost of living adjustment. Redefinition of Town Manager role to full-time
- 2 BID grant increase for 2025/2026 allocated to management contract fee
- 3 Schedule of events and promotions per 2024/2025 Business Plan