

THE BROWNS BAY BUSINESS ASSOCIATION INC.

Draft Budget for the year to 30 June 2025

BID Target Rate Income	\$	165,000	
Sponsorship / Associate Membership	\$	5,000	
Grants / Event & Promotion Sponsorship	\$	22,000	
Advertising	\$	2,800	
Total Income	\$	194,800	
Indicative Operating Expenses			
Accounting	\$	2,700	
Audit Review	\$	900	
Bank	\$	250	
Insurance	\$	1,700	
Printing, Postage & Stationery	\$	1,200	
Storage	\$	2,600	
Telephone & Internet	\$	600	
Town Manager	\$	56,000	1
<u>Communications & Development</u>			
Marketview	\$	5,700	
Member Communications	\$	12,200	
Member Directory	\$	3,000	
Networking / Business Support	\$	9,100	
Web Management	\$	2,000	
<u>Environment</u>			
Security / Retail Enhancements	\$	11,900	2
<u>Events & Promotions</u>			
Events & Promotions	\$	79,950	3
Contingency	\$	5,000	
	\$	194,800	

- 1 The Business Association proposed a BID Targeted Rate increase of 10% spread over 3 years, that is \$5,000 per annum for the financial years ending 30 June 2023, 2024 and 2025. This amounts to a 3.125% adjustment in 2024/2025 from \$160,000 to \$165,000
Reason : increased cost of security patrols. Town manager role expansion
- 2 BID grant increase for 2024/2025 of \$5,000 allocated to:
 Town Manager (\$2,500) and Security (\$2,500)
- 3 Schedule of events and promotions per 2024/2025 Business Plan